**Kanisa Holdings Limited (KHL) Koma Hill Gardens Land Project Announcement**

May 15th, 2017

Dear Honourable Members,

Kanisa Holdings Limited, a fully-owned subsidiary of Kanisa SACCO Limited, is pleased to announce the launch of the Koma Hills Gardens land project.

**Project Details**

This project is located three [3] kilometres off Kangundo Road in the Kantafu Koma Hills area. The plots are ideal for immediate development and are situated in a fast-growing area with electricity and water easily available. The project borders Koma View Estate, a real estate land project by Family Bank owned Daykio Plantations Limited.

KHL will be offering the following to the members and non-members who purchase plots in this project:

* A one-eighth [1/8] of an acre sub-divided parcel of land and title deed.
* Erection of a signboard to enable easy identification of the land.

**Project Pricing and Registration**

The size of all the plots in this project is one eighth [1/8] of an acre. KHL is offering these plots to members of Kanisa SACCO Ltd at the discounted price of Five Hundred and Thirty Thousand Kenya Shillings [KES 530,000/=] per plot. Non-members will purchase these plots at a price of Five Hundred and Fifty Thousand Kenya Shillings [KES 550,000/=] per plot.

The purchase of these plots will be subject to the following terms and conditions:

1. You will be required to pay a non-refundable project registration fee of Two Thousand Kenya Shillings [KES 2,000/=] per plot into the Kanisa Holdings Limited bank account provided below:

|  |  |
| --- | --- |
| Account Name | Kanisa Holdings Limited |
| Bank | Commercial Bank of Africa [CBA] |
| Branch | Westlands |
| Account Number | 7376720019 |

1. You will be required to present or email a scanned copy of the bank deposit slip to the KHL office for receipting, fill out a project registration form [attached] and submit the following documents together with your registration form:
	1. 2 passport size photographs.
	2. A copy of your national identity card [ID] or passport.
	3. A copy of your Personal Identification Number [PIN] certificate; and
	4. A duly filled next of kin nomination form.

**Project Payments Schedule and Incentives**

1. Below are the project payments schedules and cash payment incentives:

|  |  |  |  |
| --- | --- | --- | --- |
| **Payment** | **Members** | **Non- Members** | **Payment Deadline** |
|   |   |   |   |
| First Instalment | KES 210,000/= | KES 220,000/= | Friday June 16th, 2017 |
| Second Instalment | KES 160,000/= | KES 165,000/= | Friday July 14th, 2017 |
| Third Instalment | KES 160,000/= | KES 165,000/= | Friday August 18th, 2017 |
|   |   |   |   |
| **Totals** | **KES 530,000/=** | **KES 550,000/=** |  |

1. Investors paying **CASH** within thirty days from the date of this announcement will receive a Twenty Thousand Kenya Shilling [KES 20,000/=] discount off the total prices above.
2. Members applying for the **Kanisa SACCO KHL Property Loan** will receive a Ten Thousand Kenya Shillings [KES 10,000/=] discount off the total members price.
3. A member [introducer] who introduces a non-member to this project will receive a commission of Twenty Thousand Kenya Shillings [KES 20,000/=] subject to the following terms and conditions:
	1. The name and Kanisa SACCO membership number of the introducer has to be clearly stated in the project registration form.
	2. The non-member has to pay in full for the plots allocated to him/her in the project within the instalment periods listed above.
	3. The payment of the commission will be done after the non-member completes payment for the plots allocated to him/her in full.
	4. All payments of commissions will be done through cheque to the introducer.
	5. KHL reserves the right to amend or revise the terms and conditions of this promotion or cancel it without notice.

**Project Terms and Conditions**

1. All project payments shall be paid to the KHL bank account given above.
2. Any project payment amounts which shall remain outstanding after the expiry of the payment deadlines set above will attract an interest penalty at the rate of one percent [1%] per month.
3. KHL will only issue receipts upon presentation of the bank deposit slip and confirmation of these payments with the bank.
4. While KHL will practice the principle of fairness in allocation, allocation will be done on a first come first served basis.
5. Please note that failure to abide by these terms and conditions may result in the cancellation of your project registration by KHL and a full refund, without interest, of all the monies paid to KHL towards the purchase of the plots in this project after a period of sixty [60] days from the date of the cancellation.

We appreciate your continued support.

Kind regards,

Ann Kioi

KHL Director – Communications and Marketing.